



CANADIAN QUARTERLY LODGING OUTLOOK 2016-Q3



Canadian Lodging Outlook 2016 – Q3

STR and HVS are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (Occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

If you would like a detailed hotel performance data for all of Canada, STR offers their Canadian Hotel Review. The Canadian Hotel Review is available by annual subscription. For further information, please contact: info@str.com or +1 (615) 824-8664 ext. 3504.

September 2016	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2016	2015	2016	2015	2016	2015	% chg	% chg	Sample	Census
Calgary	67.0%	69.8%	\$147.66	\$154.72	\$98.92	\$107.97	7.4%	3.1%	12,616	14,269
Halifax	89.5%	85.6%	\$153.98	\$145.32	\$137.89	\$124.33	-2.4%	2.2%	4,865	5,664
Montreal	86.0%	80.3%	\$176.81	\$155.71	\$152.11	\$125.03	-2.2%	4.8%	15,047	25,884
Ottawa	79.6%	84.4%	\$165.55	\$156.96	\$131.78	\$132.45	9.6%	3.3%	7,659	10,053
Toronto	86.6%	84.5%	\$204.35	\$175.95	\$176.98	\$148.77	-0.6%	1.9%	32,811	36,495
Vancouver	90.6%	86.2%	\$196.03	\$176.02	\$177.68	\$151.73	0.1%	5.3%	20,885	25,756
Canada	75.7%	75.0%	\$162.29	\$150.69	\$122.88	\$113.06	0.9%	1.9%	243,707	438,321

September 2016 Year-To-Date	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2016	2015	2016	2015	2016	2015	% chg	% chg	Sample	Census
Calgary	61.2%	67.3%	\$146.19	\$158.11	\$89.42	\$106.44	6.0%	-3.7%	12,616	14,269
Halifax	71.8%	68.0%	\$138.24	\$130.61	\$99.31	\$88.82	-2.9%	2.5%	4,865	5,664
Montreal	72.9%	71.5%	\$163.34	\$153.81	\$119.06	\$109.91	0.5%	2.5%	15,047	25,884
Ottawa	73.7%	74.2%	\$156.78	\$151.19	\$115.47	\$112.12	5.7%	4.9%	7,659	10,053
Toronto	77.1%	73.2%	\$169.57	\$154.22	\$130.72	\$112.84	-0.6%	4.7%	32,811	36,495
Vancouver	80.1%	77.6%	\$181.60	\$167.40	\$145.50	\$129.91	0.5%	3.8%	20,885	25,756
Canada	66.6%	66.4%	\$151.23	\$144.62	\$100.65	\$96.09	0.9%	1.1%	243,707	438,321

About STR

STR provides information and analysis to all major Canadian and U.S. hotel chains. Individual hotels, management companies, appraisers, consultants, investors, lenders and other lodging industry analysts also rely on STR data for the accuracy they require. With the most comprehensive database of hotel performance information ever compiled, STR has developed a variety of products and services to meet the needs of industry leaders.

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About HVS

HVS, the world's leading consulting and services organization focused on the hotel, mixed-use, shared ownership, gaming, and leisure industries, celebrated its 35th anniversary last year. Established in 1980, the company performs 4,500+ assignments each year for hotel and real estate owners, operators, and developers worldwide. HVS principals are regarded as the leading experts in their respective regions of the globe. Through a network of more than 40 offices and more than 350 professionals, HVS provides an unparalleled range of complementary services for the hospitality industry. **HVS.com**.

**Superior Results through Unrivalled Hospitality Intelligence.
Everywhere.**

HVS Canada performs major portfolio appraisals and single-asset consulting assignments and valuations from coast to coast. Our professional team is expert in appraisal work, feasibility studies, market studies, portfolio valuation, strategic business planning, and litigation support. The managing partners in both the Toronto and Vancouver practices have their AACI, MAI, and MRICS/FRICS appraisal designations, and all associates are candidate members of the Appraisal Institute of Canada. HVS partners and associates are also members of the Appraisal Institutes of Alberta, New Brunswick, and Nova Scotia. Our bilingual associates enable us to work in French, which is of utmost importance in the provinces of Quebec and New Brunswick.

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