

Canadian Lodging Outlook Quarterly 2019-Q2

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HVS and STR are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

June 2019	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2019	2018	2019	2018	2019	2018	% chg	% chg	Sample	Census
Calgary	68.7%	73.3%	\$150.12	\$151.36	\$103.09	\$110.88	6.7%	0.1%	14,394	15,694
Halifax	82.2%	83.0%	\$166.59	\$173.36	\$136.88	\$143.97	0.7%	-0.3%	4,992	5,577
Montreal	83.2%	83.2%	\$220.23	\$215.27	\$183.16	\$179.03	1.8%	1.8%	17,961	27,963
Ottawa	83.3%	80.2%	\$188.37	\$181.84	\$156.86	\$145.87	8.2%	12.3%	8,681	10,981
Toronto	84.2%	84.5%	\$210.27	\$214.32	\$177.14	\$180.99	-0.1%	-0.4%	33,061	36,594
Vancouver	89.8%	88.8%	\$276.09	\$248.82	\$247.97	\$221.03	0.2%	1.3%	21,813	26,292
Canada	74.1%	74.7%	\$181.19	\$178.10	\$134.32	\$132.96	1.3%	0.6%	265,060	451,658

Source: STR

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	2019	2018	2019	2018	2019	2018	% chg	% chg	Sample	Census
Year-To-Date	55.9%	58.2%	\$140.01	\$141.22	\$78.25	\$82.23	6.9%	2.6%	14,394	15,694
Calgary	55.9%	58.2%	\$140.01	\$141.22	\$78.25	\$82.23	6.9%	2.6%	14,394	15,694
Halifax	64.6%	65.2%	\$144.99	\$148.27	\$93.71	\$96.70	0.7%	-0.2%	4,992	5,577
Montreal	68.0%	66.6%	\$177.68	\$171.16	\$120.85	\$113.98	2.5%	4.7%	17,961	27,963
Ottawa	69.8%	70.9%	\$175.31	\$171.30	\$122.45	\$121.43	7.9%	6.3%	8,681	10,981
Toronto	74.1%	75.1%	\$192.28	\$188.53	\$142.57	\$141.67	1.0%	-0.3%	33,061	36,594
Vancouver	77.5%	76.9%	\$206.95	\$193.49	\$160.39	\$148.73	0.2%	1.0%	21,813	26,292
Canada	62.5%	62.8%	\$159.22	\$156.06	\$99.51	\$98.06	1.5%	1.0%	265,060	451,658

Source: STR

If you would like a detailed hotel performance data for all of Canada, STR offers their Canadian Hotel Review. The Canadian Hotel Review is available by annual subscription. For further information, please contact: [\[email protected\]](#) or +1 (615) 824-8664 ext. 3504.

HVS Canada performs major portfolio appraisals and single-asset consulting assignments and valuations from coast to coast. Our professional team is expert in appraisal work, feasibility studies, market studies, portfolio valuation, strategic business planning, and litigation support. The managing partners in both the **Toronto** and **Vancouver** practices have their AACI, MAI, and MRICS/FRICS appraisal designations, and all associates are candidate members of the Appraisal Institute of Canada. HVS partners and associates are also members of the Appraisal Institutes of Alberta, New Brunswick, and Nova Scotia. Our bilingual associates enable us to work in French, which is of utmost importance in the provinces of Quebec and New Brunswick.

Summary

The hotel industry in Canada continues through midyear with solid demand and ADR growth. PEI leads the provinces in demand growth and British Columbia continues to trump ADR growth.

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