

Canadian Lodging Outlook Quarterly 2020-Q4

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HVS and STR are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

December 2020	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2020	2019	2020	2019	2020	2019	% chg	% chg	Sample	Census
Calgary	14.8%	42.7%	\$91.39	\$125.02	\$13.49	\$53.42	-3.4%	-66.6%	13,573	15,266
Halifax	15.1%	45.2%	\$92.77	\$125.05	\$14.03	\$56.53	4.4%	-65.1%	5,605	6,179
Montreal	13.2%	54.9%	\$116.47	\$158.97	\$15.41	\$87.21	0.8%	-75.7%	17,599	27,728
Ottawa	20.3%	51.8%	\$113.54	\$154.43	\$23.05	\$80.04	1.1%	-60.4%	8,422	10,877
Toronto	19.0%	59.3%	\$105.33	\$172.46	\$20.02	\$102.32	-1.5%	-68.5%	29,348	36,146
Vancouver	24.9%	66.9%	\$119.42	\$175.09	\$29.75	\$117.14	-1.9%	-63.5%	19,456	25,077
Canada	21.5%	49.0%	\$112.40	\$153.66	\$24.14	\$75.36	0.5%	-56.0%	259,584	435,197

Source: STR

December 2020 Year-To-Date	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2020	2019	2020	2019	2020	2019	% chg	% chg	Sample	Census
Calgary	24.0%	59.8%	\$113.82	\$144.18	\$27.33	\$86.25	-1.7%	-60.5%	13,573	15,266
Halifax	28.2%	70.1%	\$110.97	\$152.88	\$31.32	\$107.10	5.2%	-57.6%	5,605	6,179
Montreal	22.3%	70.9%	\$137.06	\$182.48	\$30.53	\$129.47	0.5%	-68.4%	17,599	27,728
Ottawa	29.7%	69.9%	\$137.30	\$171.38	\$40.75	\$119.85	2.1%	-56.6%	8,422	10,877
Toronto	26.8%	74.9%	\$146.09	\$196.05	\$39.10	\$146.81	-0.5%	-64.4%	29,348	36,146
Vancouver	34.4%	79.3%	\$144.72	\$216.76	\$49.75	\$171.87	-1.4%	-57.3%	19,456	25,077
Canada	30.9%	64.7%	\$130.74	\$165.08	\$40.35	\$106.81	0.6%	-52.0%	259,584	435,197

Source: STR

If you would like detailed hotel performance data for all of Canada, STR offers the Canadian Hotel Review, which is available by annual subscription. For further information, please contact: [\[email protected\]](#) or +1 (615) 824-8664 ext. 3504.

HVS Canada performs major portfolio appraisals and single-asset consulting assignments and valuations from coast to coast. Our professional team is expert in appraisal work, feasibility studies, market studies, portfolio valuation, strategic business planning, and litigation support. The managing partners in the **Montreal**, **Toronto** and **Vancouver** practices have their AACI, MAI, and MRICS/FRICS appraisal designations, and all associates are candidate members of the Appraisal Institute of Canada. HVS partners and associates are also members of the Appraisal Institutes of Alberta, New Brunswick, and Nova Scotia. Our bilingual associates enable us to work in French, which is of utmost importance in the provinces of Quebec and New Brunswick.

Summary

2020: A year like no other in the Canadian Hotel Industry, a year to capitalize on fine tuning operations to be more efficient for when demand returns in 2021.

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