Canadian Lodging Outlook Quarterly 2020-Q4

🛗 February 10, 2021 🦯 💄 By HVS-Canada

HVS and STR are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
14.8%	42.7%	\$91.39	\$125.02	\$13.49	\$53.42	-3.4%	-66.6%	13,573	15,266
15.1%	45.2%	\$92.77	\$125.05	\$14.03	\$56.53	4.4%	-65.1%	5,605	6,179
13.2%	54.9%	\$116.47	\$158.97	\$15.41	\$87.21	0.8%	-75.7%	17,599	27,728
20.3%	51.8%	\$113.54	\$154.43	\$23.05	\$80.04	1.1%	-60.4%	8,422	10,877
19.0%	59.3%	\$105.33	\$172.46	\$20.02	\$102.32	-1.5%	-68.5%	29,348	36,146
24.9%	66.9%	\$119.42	\$175.09	\$29.75	\$117.14	-1.9%	-63.5%	19,456	25,077
21.5%	49.0%	\$112.40	\$153.66	\$24.14	\$75.36	0.5%	-56.0%	259,584	435,197
	Rate (2020 14.8% 15.1% 13.2% 20.3% 19.0% 24.9%	Rate (%) 2020 2019 14.8% 42.7% 15.1% 45.2% 13.2% 54.9% 20.3% 51.8% 19.0% 59.3% 24.9% 66.9%	Rate (%) Rates (2020 2019 2020 14.8% 42.7% \$91.39 15.1% 45.2% \$92.77 13.2% 54.9% \$116.47 20.3% 51.8% \$113.54 19.0% 59.3% \$105.33 24.9% 66.9% \$119.42	Rate (%) Rates (\$CAD) 2020 2019 2020 2019 14.8% 42.7% \$91.39 \$125.02 15.1% 45.2% \$92.77 \$125.05 13.2% 54.9% \$116.47 \$158.97 20.3% 51.8% \$113.54 \$154.43 19.0% 59.3% \$105.33 \$172.46 24.9% 66.9% \$119.42 \$175.09	Rate (%) Rates (\$CAD) (\$CA 2020 2019 2020 2019 2020 14.8% 42.7% \$91.39 \$125.02 \$13.49 15.1% 45.2% \$92.77 \$125.05 \$14.03 13.2% 54.9% \$116.47 \$158.97 \$15.41 20.3% 51.8% \$113.54 \$154.43 \$23.05 19.0% 59.3% \$105.33 \$172.46 \$20.02 24.9% 66.9% \$119.42 \$175.09 \$29.75	Rate (%) Rates (\$CAD) (\$CAD) 2020 2019 2020 2019 2020 2019 14.8% 42.7% \$91.39 \$125.02 \$13.49 \$53.42 15.1% 45.2% \$92.77 \$125.05 \$14.03 \$56.53 13.2% 54.9% \$116.47 \$158.97 \$15.41 \$87.21 20.3% 51.8% \$113.54 \$154.43 \$23.05 \$80.04 19.0% 59.3% \$105.33 \$172.46 \$20.02 \$102.32 24.9% 66.9% \$119.42 \$175.09 \$29.75 \$117.14	Rate (%) Rates (\$CAD) (\$CAD) Supply 2020 2019 2020 2019 2020 2019 % chg 14.8% 42.7% \$91.39 \$125.02 \$13.49 \$53.42 -3.4% 15.1% 45.2% \$92.77 \$125.05 \$14.03 \$56.53 4.4% 13.2% 54.9% \$116.47 \$158.97 \$15.41 \$87.21 0.8% 20.3% 51.8% \$113.54 \$154.43 \$23.05 \$80.04 1.1% 19.0% 59.3% \$105.33 \$172.46 \$20.02 \$102.32 -1.5% 24.9% 66.9% \$119.42 \$175.09 \$29.75 \$117.14 -1.9%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand 2020 2019 2020 2019 2020 2019 % chg 14.8% 42.7% \$91.39 \$125.02 \$13.49 \$53.42 -3.4% -66.6% 15.1% 45.2% \$92.77 \$125.05 \$14.03 \$56.53 4.4% -65.1% 13.2% 54.9% \$116.47 \$158.97 \$15.41 \$87.21 0.8% -75.7% 20.3% 51.8% \$113.54 \$154.43 \$23.05 \$80.04 1.1% -60.4% 19.0% 59.3% \$105.33 \$172.46 \$20.02 \$102.32 -1.5% -68.5% 24.9% 66.9% \$119.42 \$175.09 \$29.75 \$117.14 -1.9% -63.5%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand Room 2020 2019 2020 2019 2020 2019 % chg Sample 14.8% 42.7% \$91.39 \$125.02 \$13.49 \$53.42 4% 66.6% 13.573 15.1% 45.2% \$92.77 \$125.05 \$14.03 \$56.53 4.4% 66.6% 13.573 13.2% 54.9% \$116.47 \$158.97 \$15.41 \$87.21 0.8% 7% 17.599 20.3% 51.8% \$113.54 \$154.43 \$23.05 \$80.04 1.1% -60.4% 8,422 19.0% 59.3% \$105.33 \$172.46 \$20.02 \$102.32 -1.5% -68.5% 29,348 24.9% 66.9% \$119.42 \$175.09 \$29.75 \$117.14 -1.9% -63.5% 19,456

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Summary

2020: A year like no other in the Canadian Hotel Industry, a year to capitalize on fine tuning operations to be more efficient for when demand returns in 2021.

♀ Comments

Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Numbe	r of
								Room	s
2020	2019	2020	2019	2020	2019	% chg	% chg	Sample	Census
24.0%	59.8%	\$113.82	\$144.18	\$27.33	\$86.25	-1.7%	-60.5%	13,573	15,266
28.2%	70.1%	\$110.97	\$152.88	\$31.32	\$107.10	5.2%	-57.6%	5,605	6,179
22.3%	70.9%	\$137.06	\$182.48	\$30.53	\$129.47	0.5%	-68.4%	17,599	27,728
29.7%	69.9%	\$137.30	\$171.38	\$40.75	\$119.85	2.1%	-56.6%	8,422	10,877
26.8%	74.9%	\$146.09	\$196.05	\$39.10	\$146.81	-0.5%	-64.4%	29,348	36,146
34.4%	79.3%	\$144.72	\$216.76	\$49.75	\$171.87	-1.4%	-57.3%	19,456	25,077
30.9%	64.7%	\$130.74	\$165.08	\$40.35	\$106.81	0.6%	-52.0%	259,584	435,197
	Rate (2020 24.0% 28.2% 22.3% 29.7% 26.8% 34.4%	Rate (%) 2020 2019 24.0% 59.8% 28.2% 70.1% 22.3% 70.9% 29.7% 69.9% 26.8% 74.9% 34.4% 79.3%	Rate (%) Rate (2020 2019 2020 24.0% 59.8% \$113.82 28.2% 70.1% \$110.97 22.3% 70.9% \$137.06 29.7% 69.9% \$137.30 26.8% 74.9% \$146.09 34.4% 79.3% \$144.72	Rate (%) Rates (\$CAD) 2020 2019 2020 2019 24.0% 59.8% \$11.82 \$144.18 28.2% 70.1% \$11.097 \$152.88 22.3% 70.9% \$137.30 \$171.38 26.8% 74.9% \$146.09 \$196.05 34.4% 79.3% \$144.72 \$216.76	Rate (%) Rates (\$CAD) (\$C/ 2020 2019 2020 2019 2020 24.0% 59.8% \$11.382 \$144.18 \$27.33 28.2% 70.1% \$110.97 \$152.88 \$31.32 22.3% 70.9% \$137.30 \$171.38 \$40.75 26.8% 74.9% \$146.09 \$196.05 \$39.10 34.4% 79.3% \$144.72 \$216.76 \$49.75	Rate (%) Rates (\$CAD) (\$CAD) 2020 2019 2020 2019 2020 2019 24.0% 59.8% \$113.82 \$144.18 \$27.33 \$86.25 28.2% 70.1% \$110.97 \$152.88 \$31.32 \$107.10 22.3% 70.9% \$137.06 \$182.48 \$30.53 \$129.47 29.7% 69.9% \$137.30 \$171.38 \$40.75 \$119.85 26.8% 74.9% \$146.09 \$196.05 \$39.10 \$146.81 34.4% 79.3% \$144.72 \$216.76 \$49.75 \$171.37	Rate (%) Rates (\$CAD) (\$CAD) Supply 2020 2019 2020 2019 2020 2019 % chg 24.0% 59.8% \$113.82 \$144.18 \$27.33 \$86.25 -1.7% 28.2% 70.1% \$110.97 \$152.88 \$31.32 \$107.10 5.2% 22.3% 70.9% \$137.30 \$171.38 \$40.75 \$119.85 2.1% 26.8% 74.9% \$146.09 \$196.05 \$39.10 \$146.81 -0.5% 34.4% 79.3% \$144.72 \$216.76 \$49.75 \$171.87 -1.4%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand 2020 2019 2020 2019 2020 2019 % chg 24.0% 59.8% \$113.82 \$144.18 \$27.33 \$86.25 -1.7% -60.5% 28.2% 70.1% \$110.97 \$152.88 \$31.32 \$107.10 5.2% -57.6% 22.3% 70.9% \$137.06 \$182.48 \$30.53 \$129.47 0.5% -68.4% 29.7% 69.9% \$137.30 \$171.38 \$40.75 \$119.85 2.1% -56.6% 26.8% 74.9% \$146.09 \$196.05 \$39.10 \$146.81 -0.5% -64.4% 34.4% 79.3% \$144.72 \$21.676 \$49.75 \$171.87 -1.4% -57.3%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand Room 2020 2019 2020 2019 2020 2019 % chg Sample 24.0% 59.9% \$113.82 \$144.18 \$27.33 \$86.25 1.7% -60.5% 13,573 28.2% 70.1% \$110.97 \$152.88 \$31.32 \$107.10 5.2% -57.6% \$,605 22.3% 70.9% \$137.06 \$182.48 \$30.53 \$129.47 0.5% -68.4% 17,599 29.7% 69.9% \$137.30 \$171.38 \$40.75 \$119.85 2.1% -56.6% 8,422 26.8% 74.9% \$146.09 \$196.05 \$39.10 \$146.81 -0.5% -64.4% 29,348 34.4% 73.3% \$144.72 \$216.76 \$171.187 +1.4% -57.3% 19,456

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